

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

DARLAN ZACHARIA, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

v.

STRAIGHT PATH COMMUNICATIONS,
INC., DAVIDI JONAS, and JONATHAN
RAND,

Defendants.

Case No. 2:15-cv-08051-JMV-MF

PROOF OF CLAIM AND RELEASE

I. GENERAL INSTRUCTIONS

1. To recover as a Member of the Settlement Class based on your claims in the action entitled *Zacharia v. Straight Path Commc'ns, Inc. et al.*, Civil Action No. 2:15-cv-08051-JMV-MF (D.N.J.) (the "Litigation"), you must complete and, on page 6 hereof, sign this Proof of Claim and Release form ("Proof of Claim"). If you fail to submit a timely and properly addressed (as set forth in paragraph 3 below) Proof of Claim, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed Settlement.
2. Submission of this Proof of Claim and Release form, however, does not assure that you will share in the proceeds of the Settlement of the Litigation.
3. **YOU MUST MAIL OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE FORM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, NO LATER THAN AUGUST 2, 2018, ADDRESSED AS FOLLOWS:**

Straight Path Class Action Litigation

Claims Administrator

c/o A.B. Data, Ltd.

P.O. Box 170400

Milwaukee, WI 53217

Online Submissions: www.StraightPathSecuritiesLitigation.com

If you are NOT a Member of the Settlement Class as defined in the Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement Fairness Hearing; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses ("Notice"), DO NOT submit a Proof of Claim.

4. If you are a Member of the Settlement Class and you did not timely request exclusion, you are bound by the terms of any judgment entered in the Litigation, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE FORM.

II. CLAIMANT IDENTIFICATION

If you purchased or acquired Straight Path Communications, Inc. (“Straight Path”) common stock and held the certificate(s) in your name, you are the beneficial purchaser or acquirer as well as the record purchaser or acquirer. If, however, you purchased or acquired Straight Path common stock, and the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser or acquirer and the third party is the record purchaser or acquirer.

Use Part I of this form entitled “Claimant Identification” to identify each purchaser or acquirer of record (“nominee”), if different from the beneficial purchaser or acquirer of the Straight Path common stock that forms the basis of this claim. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF THE STRAIGHT PATH COMMON STOCK UPON WHICH THIS CLAIM IS BASED.**

All joint purchasers or acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of your claim.

III. CLAIM FORM

Use Part II of this form entitled “Schedule of Transactions in Straight Path Common Stock” to supply all required details of your transaction(s) in Straight Path common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, you must provide: (a) the number of shares of Straight Path common stock you held at the close of trading on July 31, 2013 (*i.e.*, your total holdings as of the start of the Settlement Class Period) and the number of shares of Straight Path common stock you held at the close of trading on October 21, 2016; (b) ***all of the requested information*** with respect to ***all of your purchases and all of your sales*** of Straight Path common stock that took place during the Settlement Class Period (August 1, 2013, through and including July 22, 2016); and (c) the number of shares of Straight Path common stock that you purchased and ***all of your sales*** of Straight Path common stock that took place during the period July 23, 2016, through and including October 21, 2016, whether such transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

The date of covering a “short sale” is deemed to be the date of purchase of Straight Path common stock. The date of a “short sale” is deemed to be the date of sale of Straight Path common stock.

Copies of broker confirmations or other documentation of your transactions in Straight Path common stock should be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. This is different from the online submission process that is available at www.StraightPathSecuritiesLitigation.com. If you have a large number of transactions and wish to file your claim electronically, you must contact the Claims Administrator at 866-540-4948 to obtain the required file layout.

For Official Use Only

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY
Zacharia v. Straight Path Commc'ns, Inc. et al
Civil Action No. 2:15-cv-08051-JMV-MF
PROOF OF CLAIM AND RELEASE FORM
PLEASE TYPE OR PRINT

**MUST BE POSTMARKED OR
RECEIVED NO LATER THAN
AUGUST 2, 2018**

PART I: CLAIMANT IDENTIFICATION

Beneficial Owner's Name (First, Middle, Last)

Joint Beneficial Owner's Name (First, Middle, Last)

Company/Trust/Other Entity (If Claimant Is Not an Individual)

Contact Person (If Claimant Is Not an Individual)

Trustee/Nominee/Other

Account Number (If Claimant Is Not an Individual)

Trust Date/Other (If Applicable)

Address Line 1

Address Line 2 (If Applicable)

City

State

Zip Code

Foreign Province

Foreign Postal Code

Foreign Country

Social Security Number

Taxpayer Identification Number

OR

Check Appropriate box:

- Individual or Sole Proprietor
- Partnership
- Estate
- Corporation
- Pension Plan
- Other (please specify)
- IRA
- Trust

Telephone Number (Daytime)

Telephone Number (Evening)

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Email Address (Email address is not required, but if you provide it you authorize the Claims Administrator to use it in providing you with information relevant to this claim.)

PART II: SCHEDULE OF TRANSACTIONS IN STRAIGHT PATH COMMON STOCK

Failure to provide proof of all holdings, purchases, acquisitions, and sales information requested below will impede proper processing of your claim and may result in the rejection of your claim. Please include proper documentation with your Proof of Claim and Release form as described in detail in Section III above.

A. Number of shares of Straight Path common stock held as of the close of trading on July 31, 2013. If none, write "0" or "Zero." (Must be documented.)				Proof Enclosed <input type="radio"/> Y <input type="radio"/> N
B. Purchases or acquisitions ¹ of Straight Path common stock during the Settlement Class Period from August 1, 2013 through July 22, 2016, inclusive. (Must be documented.) ²				
Date of Purchase (List Chronologically) (Month/Day/Year)	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (excluding taxes, commissions and fees)	Proof Enclosed
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
C. Number of shares of Straight Path common stock purchased or acquired from July 23, 2016, through October 21, 2016, inclusive. Please note: Straight Path common stock purchased or acquired during the 90-day-look-back period between July 23, 2016 and October 21, 2016, will be used to balance your claim, and not to increase your Recognized Loss.				<input style="width:100px; height:20px;" type="text"/>
D. Sales of Straight Path common stock during the Settlement Class Period and 90-day-lookback period from August 1, 2013 through October 21, 2016, inclusive. (Must be documented.)				
Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Proof Enclosed
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
/ /		\$	\$	<input type="radio"/> Y <input type="radio"/> N
E. Number of shares of Straight Path common stock held as of the close of trading on October 21, 2016. If none, write "0" or "Zero." (Must be documented.)				Proof Enclosed <input type="radio"/> Y <input type="radio"/> N

¹ If you received shares through an acquisition or merger, please identify the date, the share amount, and the company acquired. _____

² If any purchase listed covered a "short sale," please check this box. Yes

YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim under the terms of the Amended Stipulation and Agreement of Settlement described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the District of New Jersey, with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Litigation. I (We) agree to furnish additional information to the Claims Administrator to support this claim (including transactions in other Straight Path common stock) if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of Straight Path common stock during the Settlement Class Period and know of no other person having done so on my (our) behalf.

V. RELEASE

1. Upon the Effective Date of the Settlement, I (we) acknowledge full and complete satisfaction of, and fully, finally, and forever settle, release, and discharge from the Released Plaintiffs' Claims (defined in ¶ 3 below) Defendants' Releasees (defined in ¶ 2 below).

2. "Defendants' Releasees" means Defendants and each of their present and former, direct and indirect, subsidiaries, parents, affiliates, unincorporated entities, divisions, groups, officers, directors, shareholders, partners, partnerships, joint ventures, employees, agents, servants, assignees, successors, insurers, indemnitees, attorneys, transferees, and/or representatives.

3. "Released Plaintiffs' Claims" means all claims and causes of action of every nature and description, whether known or unknown, whether arising under federal, state, common or foreign law, that Lead Plaintiff or any other member of the Settlement Class (1) asserted in the operative Complaint, or (2) could have asserted in any forum that arise out of or are based upon the allegations, transactions, facts, matters or occurrences, representations or omissions involved, set forth, or referred to in the operative Complaint. The release shall not cover actions relating to the enforcement of the settlement or any request for exclusion from the Settlement Class.

4. "Unknown Claims" means any Released Plaintiffs' Claims which Lead Plaintiff or any other Settlement Class Member does not know or suspect to exist in his, her or its favor at the time of the release of such claims, and any Released Defendants' Claims which any Defendant or any other Defendants' Releasee does not know or suspect to exist in his, her, or its favor at the time of the release of such claims, which, if known by him, her or it, might have affected his, her or its decision(s) with respect to this Settlement. With respect to any and all Released Claims, the Parties stipulate and agree that, upon the Effective Date of the Settlement, Lead Plaintiff and Defendants shall expressly waive, and each of the other Settlement Class Members and each of the other Defendants' Releasees shall be deemed to have waived, and by operation of the Judgment or the Alternate Judgment, if applicable, shall have expressly waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law or foreign law, which is similar, comparable, or equivalent to California Civil Code §1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiff and Defendants acknowledge, and each of the other Settlement Class Members and each of the other Defendants' Releasees shall be deemed by operation of law to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement.

5. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

6. I (We) hereby warrant and represent that I (we) have included the information requested about all of my (our) transactions in Straight Path common stock that are the subject of this claim, which occurred during the Settlement Class Period, as well as the opening and closing positions in such securities held by me (us) on the dates requested in this claim form.

7. I am/we are not subject to backup withholding. Note: if you have been notified by the IRS that you are subject to backup withholding, strike out "not" in the previous sentence.

I declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____, in _____, _____.
(Month / Year) (City) (State / Country)

(Sign your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g., Beneficial Purchaser/Acquirer, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and declaration.
2. If this claim is being made on behalf of Joint Claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your claim form and all supporting documentation for your records.
6. If you desire an acknowledgment of receipt of your claim form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send your new address to the address below.
8. **Do not use red pen or highlighter** on the Proof of Claim and Release form or supporting documentation.

THIS PROOF OF CLAIM AND RELEASE MUST BE SUBMITTED ONLINE OR MAILED NO LATER THAN AUGUST 2, 2018, ADDRESSED AS FOLLOWS:

Straight Path Class Action Litigation
Claims Administrator
c/o A.B. Data, Ltd.
P.O. Box 170400
Milwaukee, WI 53217
www.StraightPathSecuritiesLitigation.com